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Government of India
Ministry of Commerce & Industry
Department of Commerce
Directorate General of Foreign Trade
Vanijya Bhawan, New Delhi

Notification No. 17/2026-27
New Delhi, Dated: May 16, 2026

Subject: Amendment in import policy of Silvercovered under ITC (HS) codes 71069221 and 71069229 of Chapter 71 of ITC (HS), 2022, Schedule - I (Import Policy)-reg.

S.O. (E): In exercise of powers conferred by Section 3 and Section 5 of Foreign Trade (Development & Regulation) Act, 1992, read with paragraph 1.02 and 2.01 of the Foreign Trade Policy, 2023, as amended from time to time, the Central Government hereby amends the import policy of **ITC (HS) code 71069221 and 71069229** covered under Chapter 71 of ITC (HS) 2022, Schedule - I (Import Policy) with immediate effect:

| ITC(HS) Code | Item description | Existing Import Policy | Existing Import Policy Condition | Revised Import Policy | Revised Import Policy Condition |
|--------------|---|------------------------|----------------------------------|-----------------------|---|
| 7106 | Silver (including silver plated with gold or platinum), unwrought or in semi manufactured forms, or in powder form. | - | | - | - |
| 710692 | - Other : -- Semi-manufactured | - | | - | - |
| 71069221 | Bar: Containing 99.9 percent or more by weight of silver | Free | Subject to RBI Regulations. | Restricted | Subject to Policy Condition No. 7 of this Chapter |
| 71069229 | Bar---- Other | Free | Subject to RBI Regulations. | Restricted | Subject to Policy Condition No. 7 of this Chapter |

Agmt

Effect of the Notification: The Import Policy of items covered under ITC HS Code 71069221 and 71069229 are revised from "**Free**" to "**Restricted**" subject to Policy Condition No. 7 of Chapter 71 of ITC (HS) 2022, Schedule - I (Import Policy) with immediate effect.

This is issued with the approval of Minister of Commerce & Industry.



(Lav Agarwal)
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