

"SIMPLE"

The Core Principles of the proposed New Income Tax Act



- S** – Streamlined structure & language
- I** – Integrated & concise
- M** – Minimized litigation
- P** – Practical & Transparent
- L** – Learn & Adapt
- E** – Efficient Tax Reforms



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S-Streamlined Structure & Language



- Provisions are rewritten in plain, easy-to-understand language.



Easy to understand tax Laws!



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I - Integrated & Concise

No more distributed provisions.

- A single, well-structured Act consolidates all related provisions.
- The volume is reduced without losing the spirit.

No more confusion!!

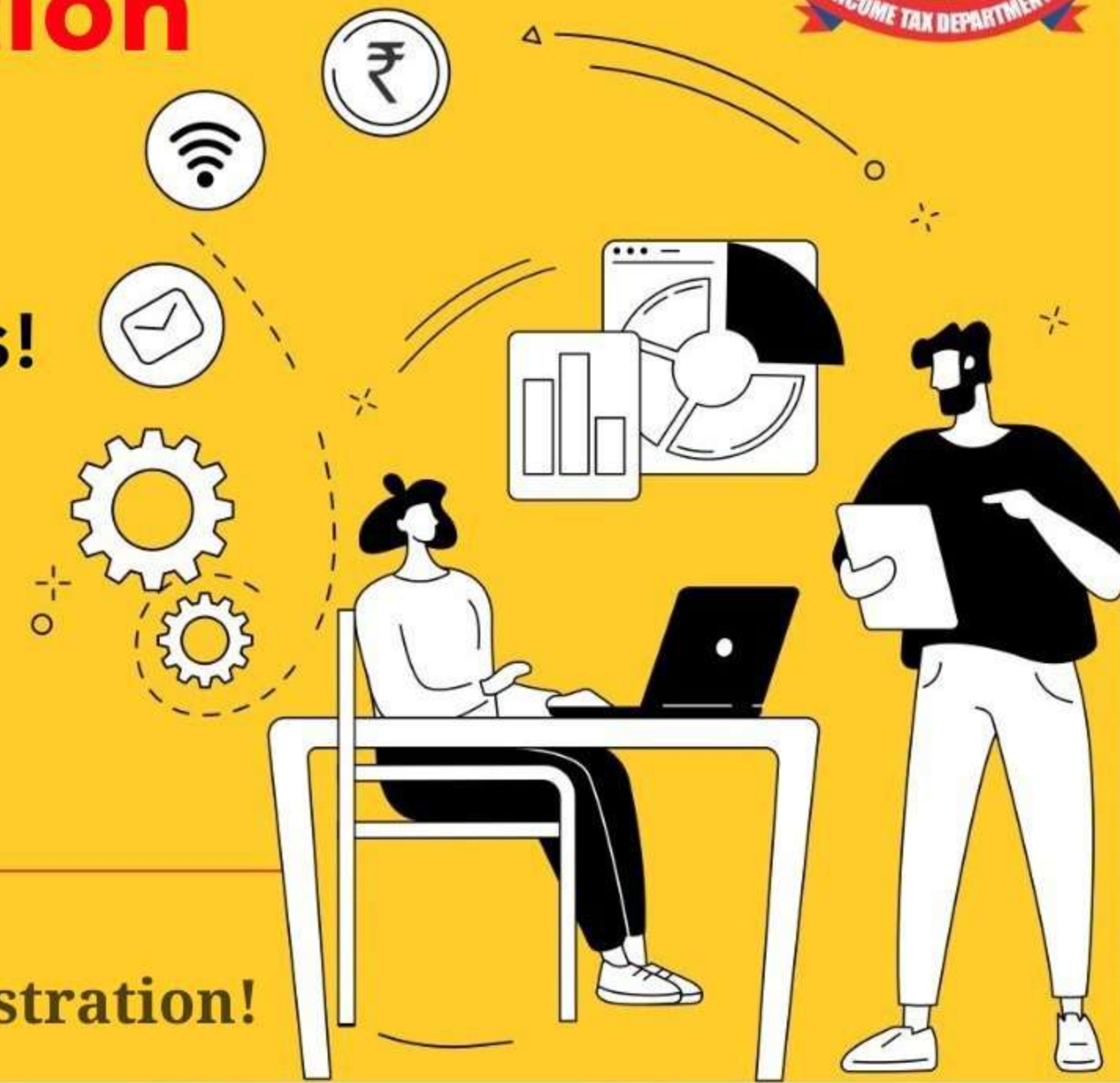




M- Minimising Litigation

More clarity = fewer tax disputes!

- FAQs, guidance notes, and explanations to prevent multiple interpretations.



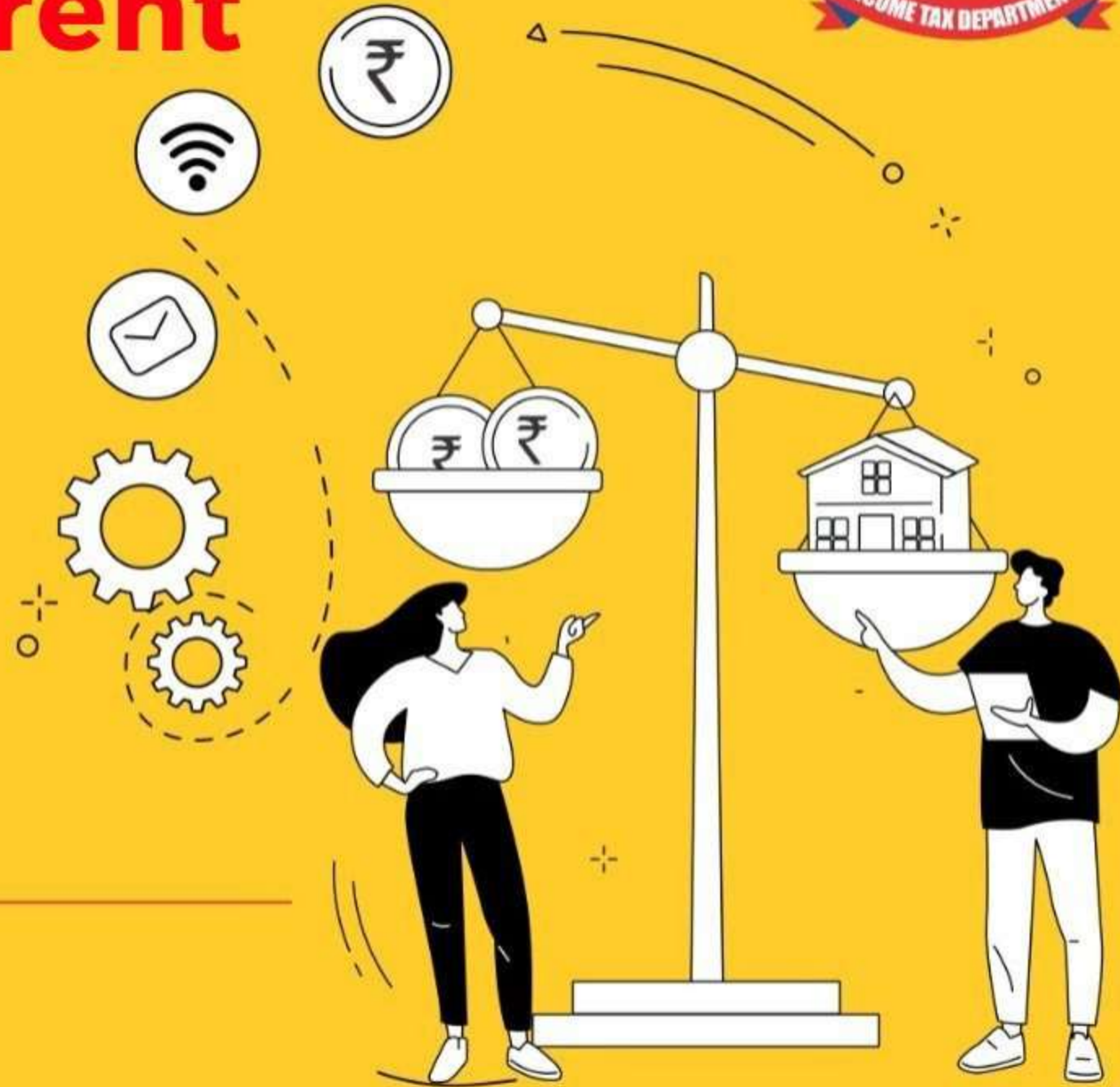
A win for both taxpayers & the Tax Administration!



P-Practical & Transparent

A tax law for convenience!

- Eliminates redundant provisions.
- Simplifies cross-references.
- Uses tables & structured formats for better clarity.



Understanding taxation made easier!



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L-Learn



**A tax system that evolves
with the world.**

- Adopts global best practices from various tax jurisdictions.
- Keeps India's core tax principles intact.

Balanced, future-ready reforms.



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E- Efficient tax administration



Clarity without disruption!

- Ensures reforms don't disturb settled tax policies.
- Focuses on improving efficiency.



A practical transition!



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